



News Release

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Alan Swimmer Named President and CEO of Maritime Capital Group

FORT LAUDERDALE, FL – January 12, 2010 - Maritime Capital Group, a leading boat loan originator, has named Alan Swimmer President and CEO. He will work closely with the company's current management team, including founder Bob Toney and Peggy Bodenreider, who has been named Vice President and National Sales Manager. Swimmer will focus on Maritime Capital's long-term growth and operations.

Swimmer, a marine finance industry veteran of over 25 years, has successfully operated several specialty finance enterprises, including Essex Credit Corporation and Beacon Marine Credit. During his career, he has managed the origination of over \$4 billion in specialty loans and the acquisition of several performing and non-performing boat loan portfolios.

"Alan and I have worked together as business partners in other financial services enterprises," says G. Robert "Bob" Toney, founder of Maritime Capital Group. "He will lend his expertise to Maritime Capital Group and help the firm identify continued growth opportunities, and expand service offerings to meet the market needs."

"I am proud to join the team at Maritime Capital Group," adds Alan Swimmer. "I hope to build on the firm's success and continue to expand the organization's operations."

Maritime Capital Group is a leading provider of boat and yacht lending, assisting buyers with loans customized for their individual financing needs. Maritime Capital Group also assists domestic and international banks acquire or liquidate marine portfolios. The company has locations in Capistrano Beach, California, and Fort Lauderdale, Florida.

www.maritimecapitalgroup.com.

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