



**FOR IMMEDIATE RELEASE:**

**January 27, 2010**

**Clarkston, WA: Renaissance Marine Group, Inc. Acquires Assets of Northwest Jet Boats.**

Dan Larson, President and CEO of Renaissance Marine Group, and Larry Whitten, founder and President of Northwest Jet Boats, Inc. of Pasco, Washington, announced that Renaissance Marine Group (“RMG”) has purchased certain manufacturing assets, inventory and rights to build and market the Northwest Jet Boat brand of welded aluminum sport and fishing boats.

Renaissance Marine Group, Inc., founded in 2000, is the parent company and manufacturer of Duckworth, Weldcraft, and Columbia Boat brands of heavy gauge welded aluminum boats from 17’ to 30’ that are sold through a network of over thirty independent marine dealers primarily in the Western U.S. and Canada. With the acquisition of Northwest Jet Boats, RMG will consolidate production in its Clarkston, Washington factory, expand its dealer network to include the Northwest Jet Boat dealers in the U.S. and Canada, and offer the widest selection of heavy gauge welded aluminum boats in the industry.

Northwest Jet Boats, Inc. was founded in 1987 by Larry Whitten and has built and sold over 1,900 units, ranging from 18’ to 26’ inboard jets and outboard configurations. The models are sold through a network of independent marine dealers in the Western U.S. and Canada, all of whom are expected to continue offering these fine boats as the manufacturing shifts to RMG and its larger factory capabilities.

Larry Whitten will continue as owner of the well-established Northwest Marine & Sport dealership in Pasco that is currently the largest and most prominent dealer in Northwest Jet Boat models. His dealership will continue as a Northwest Jet Boat dealer and together with the selling entity will fulfill warranty matters on existing Northwest Jet Boats while also becoming a major warranty and service repair center for RMG’s full line of brands. In addition, Northwest Marine & Sport is becoming a dealer for RMG’s Weldcraft brand of boats ranging from 17’ to 30’.

Larry Whitten will serve as a special Consultant to RMG for the next three years to oversee the transition in production to the Clarkston facility and to be involved in ongoing product development and marketing.

“We’re looking beyond the current marine industry downturns and planning ahead to better serve the needs of the aluminum boat buyer and dealers,” said Larson. “The addition of Northwest Jet Boats improves our production capabilities, our buying power, and our dealer network. We anticipate adding to our Clarkston workforce and maintaining our U.S. based production at lower costs. Our goal is to produce superior performing boats with top quality brands and dealer support in a variety of price ranges. This acquisition is another step forward for RMG and our team of employees, dealers and boat owners.”

For Larry Whitten, this transaction allows him to focus his effort on the successful expansion of retail opportunities at Northwest Marine & Sport by securing an ongoing relationship for developing and selling Northwest Jet boats and Weldcraft boats.

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